MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY
Weekly BULLETIN
VOLUME 691
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Malaysia Statistics

BUSINESS TENDENCY SURVEY, Q2 2022

Businesses stay cautious, confidence indicator recorded +3.5 per cent for the second quarter, 2022

Q3 2021	-21.3%
Q4 2021	-0.3%
Q1 2022	+7.6%
Q2 2022	+3.5%

INDUSTRY*
+0.8% (+12.2%)
+22.1% (+17.7%)

CONSTRUCTION
-23.2% (-40.4%)
-25.0% (-30.8%)

+3.5% (+7.6%) CONFIDENCE INDICATOR
Apr. – Jun 2022 (Jan. – Mar. 2022)

NET BALANCE +25.0% (+18.9%)
Apr. – Sept. 2022 (Jan. – June 2022)

WHOLESALE RETAIL AND TRADE
+50.0% (+27.0%)
+15.5% (+4.0%)

SERVICES**
+23.6% (+25.1%)
+5.6% (+11.1%)

* Agriculture, Mining, Manufacturing and Electricity & Water
** Accommodations, Transportation & Storage, Communication, Finance, Insurance, Real Estate, Information Technology & Communication, Food & Beverage, Administrative & Support Services, Professional, Health, Education and Other Services

Source: Economic Indicators, Department of Statistics Malaysia (DOSM)
Business Tendency Statistics, Second Quarter 2022

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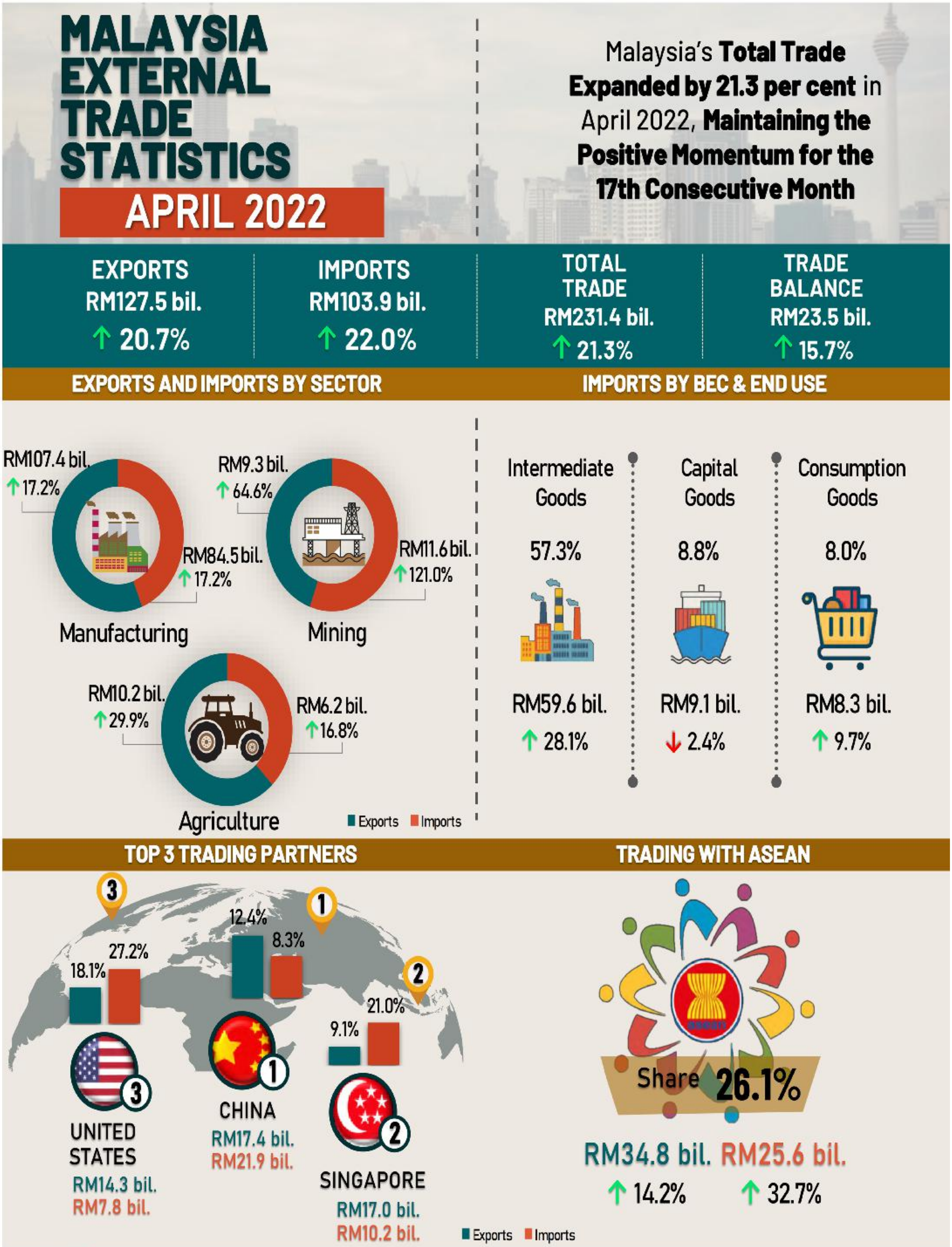
Malaysia Statistics

EXTERNAL TRADE, APRIL 2022



Note: 1. ↑↓ All changes are based on year-on-year (y-o-y) comparison
2. The April 2022 data is preliminary and subject to revision in later issues.
3. This report can be accessed through the web portal of the Department of Statistics, Malaysia (http://www.dosm.gov.my) under section: Latest Release

Source : Monthly External Trade Statistics, April 2022, Department of Statistics Malaysia (DOSM)

Malaysia Statistics

EXTRENAL TRADE BY STATE, APRIL 2022

EXPORT IMPORT STATISTICS BY STATE, APRIL 2022

State	Exports	Change	Imports	Change
JOHOR	RM25.5 b	▲ 6.6%	RM19.0 b	▲ 8.6%
KEDAH	RM4.8 b	▲ 39.3%	RM5.9 b	▲ 40.9%
KELANTAN	RM0.4 b	▲ 57.2%	RM0.2 b	▼ 47.5%
MELAKA	RM2.6 b	▼ 19.3%	RM5.4 b	▲ 69.4%
NEGERI SEMBILAN	RM2.0 b	▼ 14.2%	RM3.8 b	▲ 21.6%
PAHANG	RM3.4 b	▲ 17.7%	RM1.9 b	▲ 37.3%
PULAU PINANG	RM37.4 b	▲ 31.8%	RM24.3 b	▲ 28.5%
PERAK	RM3.4 b	▼ 7.6%	RM3.7 b	▲ 28.8%
PERLIS	RM0.1 b	▲ 13.2%	RM0.1 b	▲ 16.3%
SELANGOR	RM24.8 b	▲ 17.6%	RM26.6 b	▲ 12.6%
TERENGGANU	RM1.5 b	▼ 19.4%	RM0.5 b	▼ 7.0%
SABAH	RM4.3 b	▲ 61.3%	RM0.7 b	▼ 12.9%
SARAWAK	RM10.3 b	▲ 49.0%	RM2.8 b	▲ 46.7%
W.P. KUALA LUMPUR	RM5.5 b	▲ 46.2%	RM7.6 b	▲ 23.7%
W.P. LABUAN	RM0.9 b	▲ 109.7%	RM0.3 b	▲ 196.2%

▲▼ All changes are based on year-on-year (y-o-y) comparison

Legend: Exports | Imports

TOP 3 EXPORTERS OF ARTICLES OF APPAREL & CLOTHING ACCESSORIES

1. **Johor** RM272.7 million (54.5%)
2. **Selangor** RM104.3 million (20.9%)
3. **Perlis** RM41.0 million (8.2%)

Notes:
- Export and import activities that are taking place in the Supra area (including production activities beyond the centre of predominant economic interest for any state) or declarations made by the agent are not included in this infographic.
- Exports and imports value for the Federal Territory of Kuala Lumpur includes the Federal Territory of Putrajaya.
- Numbers in bracket refer to the percentage share of exports or imports in each state.

Source: Export Import Statistics By State April 2022, Department of Statistics Malaysia (DOSM)

LEADING INDEX, MARCH 2022

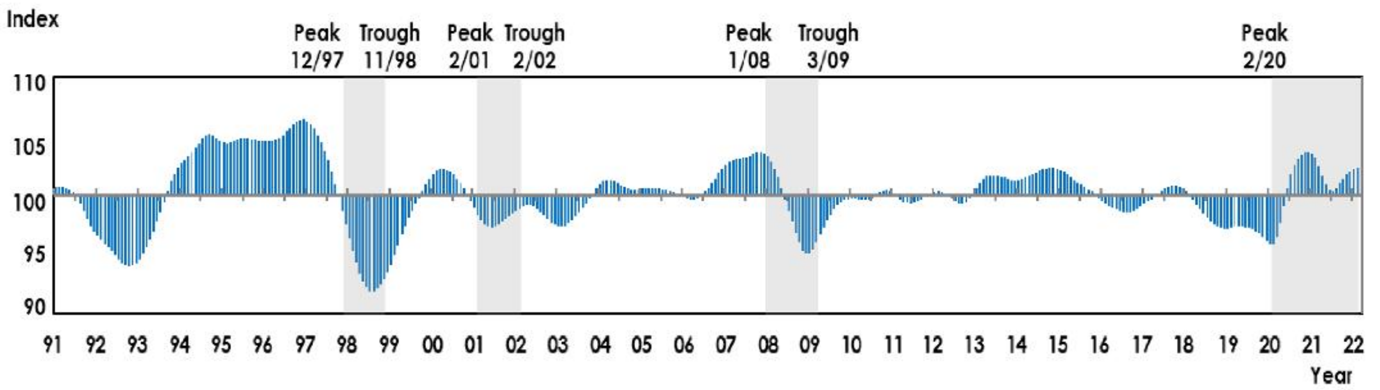
MALAYSIA'S ECONOMIC RECOVERY WILL CONTINUE TO BE RESILIENT AS SHOWN BY THE LEADING INDEX

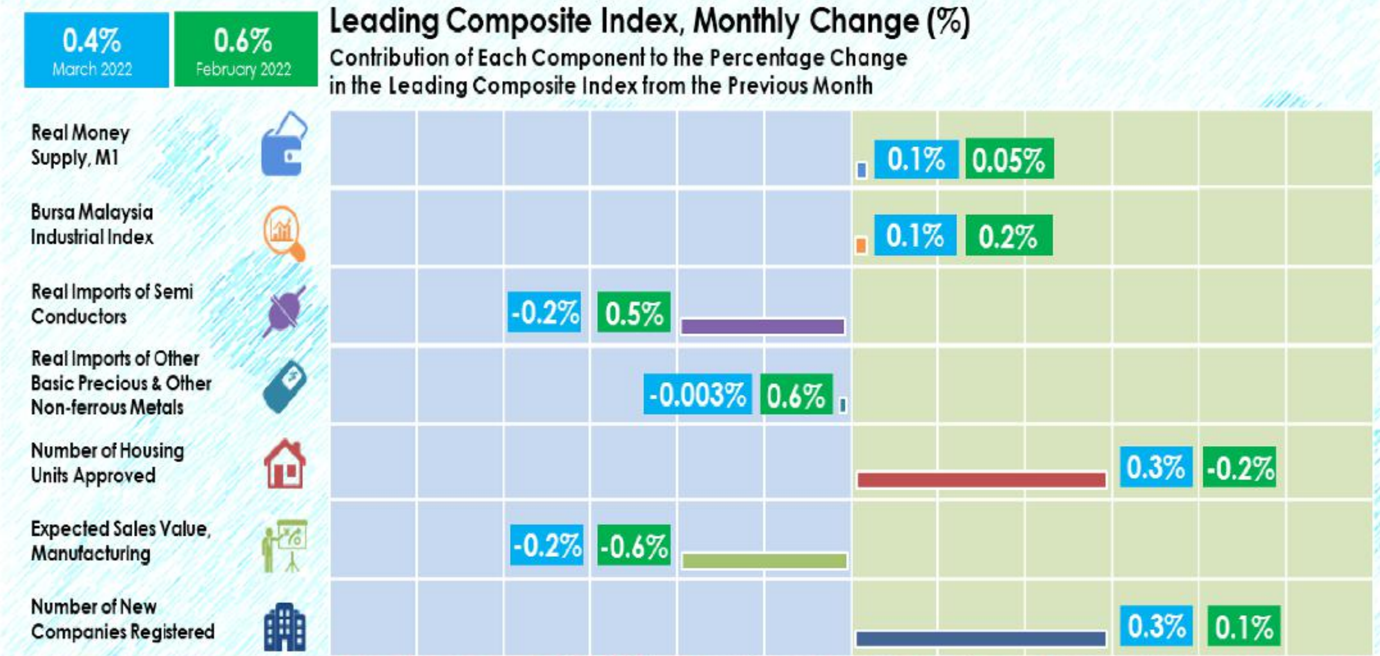
Leading Composite Index (2015=100) and Annual Change (%)

December 2021	January 2022	February 2022	March 2022
111.4 points	110.2 points	110.9 points	111.3 points
2.0 per cent	0.1 per cent	-0.4 per cent	-1.5 per cent

Note: Economic direction forecast by Leading Composite Index in average of 4 to 6 months ahead

Leading Composite Index (Long Term Trend = 100) and Business Cycle (Grey Shaded Areas), January 1991 to March 2022





Source: Economic Indicators, Department of Statistics Malaysia (DOSM)

Malaysia Statistics

Malaysia Statistics

CPI, APRIL 2022

CONSUMER PRICE INDEX APRIL 2022

Year-on-Year	Month-on-Month
2.3%	0.2%

	April 2022	March 2022
FOOD & NON-ALCOHOLIC BEVERAGES	4.1%	4.0%
ALCOHOLIC BEVERAGES & TOBACCO	0.5%	0.5%
CLOTHING & FOOTWEAR	-0.2%	- 0.3%
HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	0.8%	0.9%
FURNISHINGS, HOUSEHOLD EQUIPMENT & ROUTINE HOUSEHOLD MAINTENANCE	2.7%	3.0%
HEALTH	0.2%	0.2%
TRANSPORT	3.0%	2.6%
COMMUNICATION	0.0%	0.0%
RECREATION SERVICES & CULTURE	1.3%	1.1%
EDUCATION	1.0%	0.9%
RESTAURANTS & HOTELS	3.2%	2.9%
MISCELLANEOUS GOODS & SERVICES	1.8%	1.9%

TOP 5 STATES WITH HIGHER CPI

3.1% | 2.4% | 2.3% | 2.3% | 2.1%

	April 2022	March 2022
URBAN	2.4%	2.3%
RURAL	1.7%	1.8%
CORE INFLATION	2.1%	2.0%
CPI WITHOUT FUEL	2.2%	2.0%

Notes: Percentage Change Year-on-Year: April 2022 | March 2022

Source : Consumer Price Index (2010=100), Department of Statistics Malaysia

International Merchandise Trade

WORLD LARGEST EXPORTER OF GLOVES, MITTENS AND MITTS, OF VULCANISED RUBBER (EXCL. OF A KIND USED FOR MEDICAL, SURGICAL, DENTAL OR VETERINARY PURPOSES)

In 2021, Malaysia's export of Gloves, mittens and mitts, of vulcanised rubber (excl. of a kind used for medical, surgical, dental or veterinary purposes) recorded US$ 12.8 billion which was 54.3% share of the world exports.

1 MALAYSIA
US$ 12.8B
54.3%

2 P.R. CHINA
US$ 4.4B
18.5%

3 THAILAND
US$ 2.8B
11.7%

4 INDONESIA
US$ 0.7B
2.8%

5 VIET NAM
US$ 0.5B
2.3%

Notes:
-*HS401519
-% refer to share in world exports

MALAYSIA'S TOP EXPORT DESTINATIONS

1 USA
US$ 849.19m

2 Germany
US$ 697.80m

3 Japan
US$ 558.06m

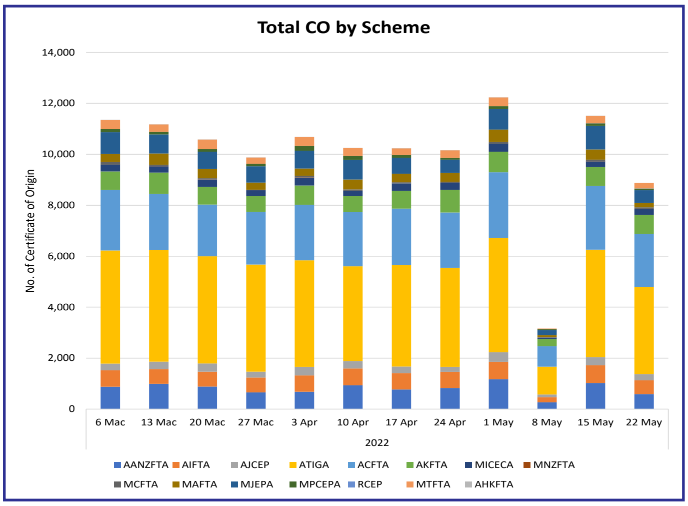
4 United Kingdom
US$ 477.03m

5 Canada
US$ 397.89m

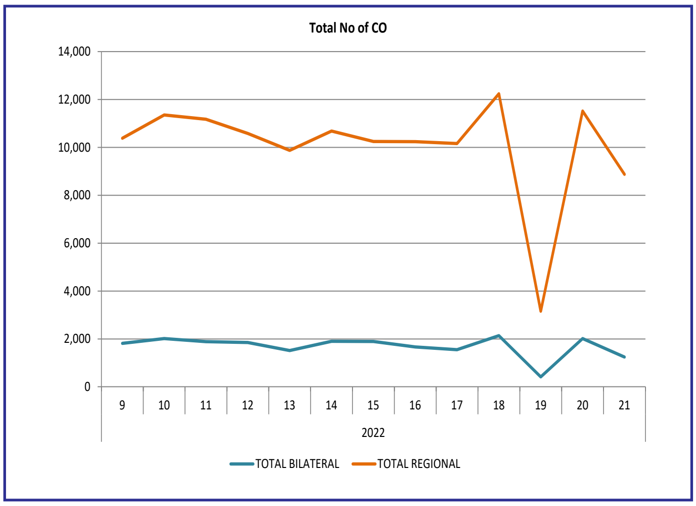
Source: https://www.trademap.org/index.aspx

Number and FOB Value of PCO as at 22 May 2022
Weekly / Monthly/ Annually

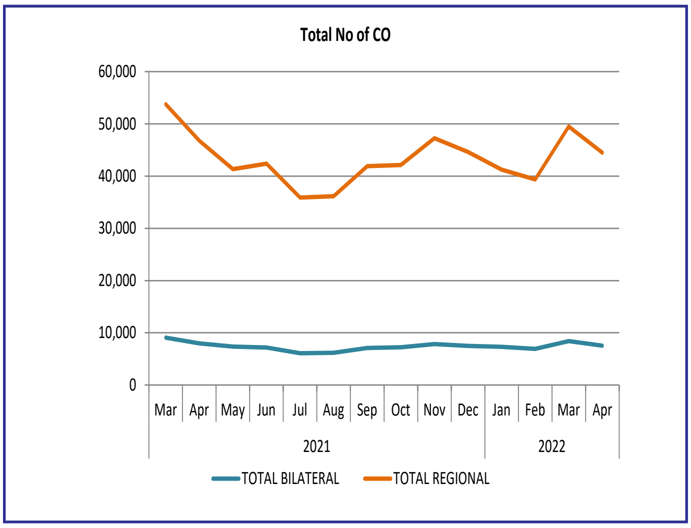
Weekly Total Scheme



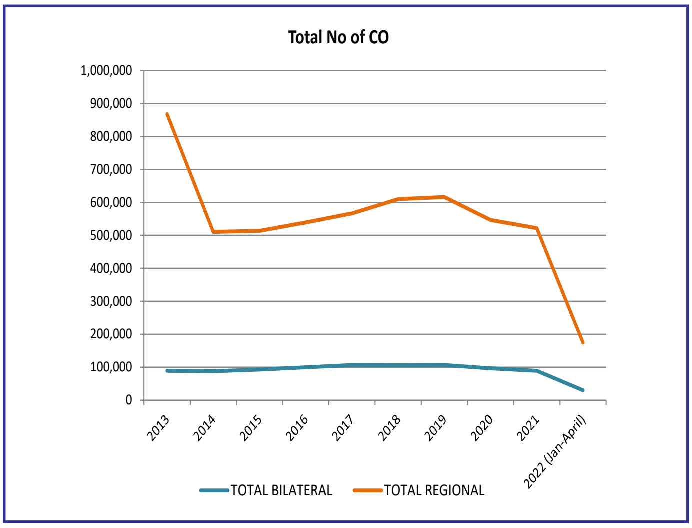
Weekly



Monthly

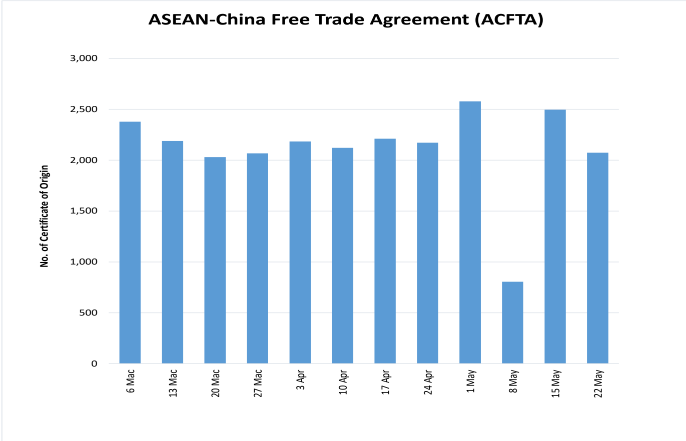


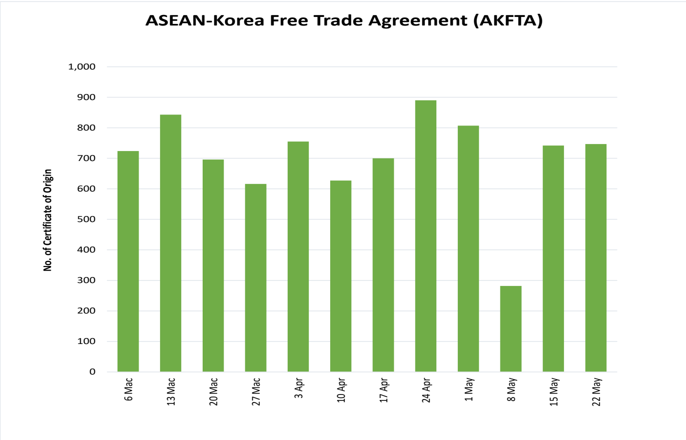
Annually

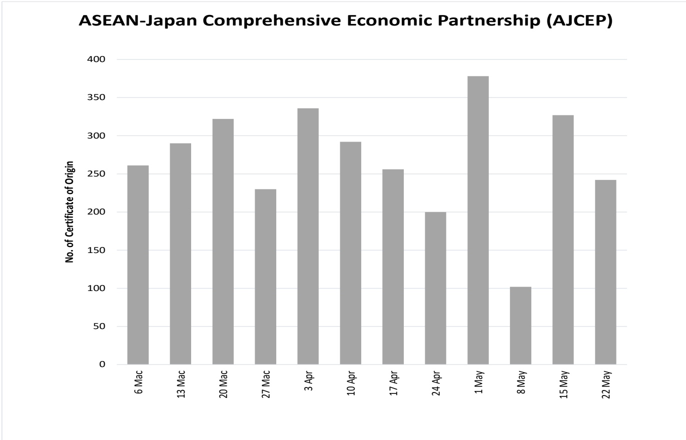


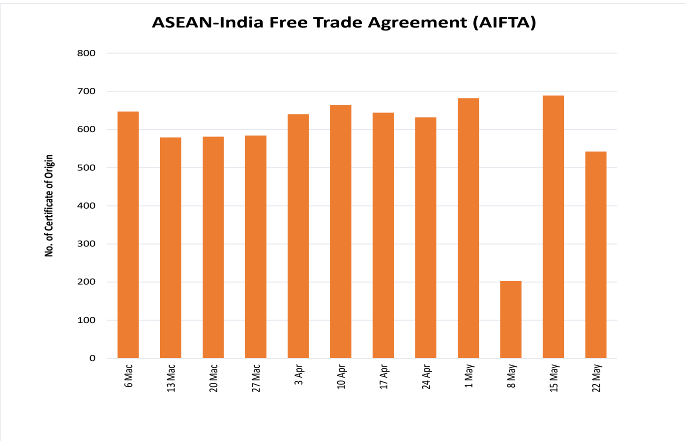
Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

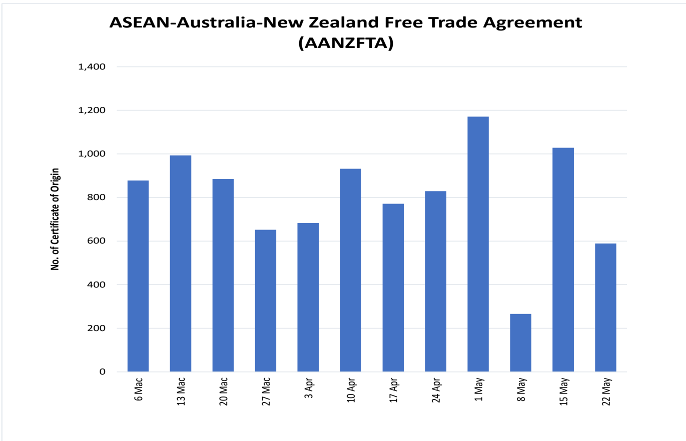
Regional FTA
Number of Preferential Certificates of Origin (PCOs) as at 22 May 2022

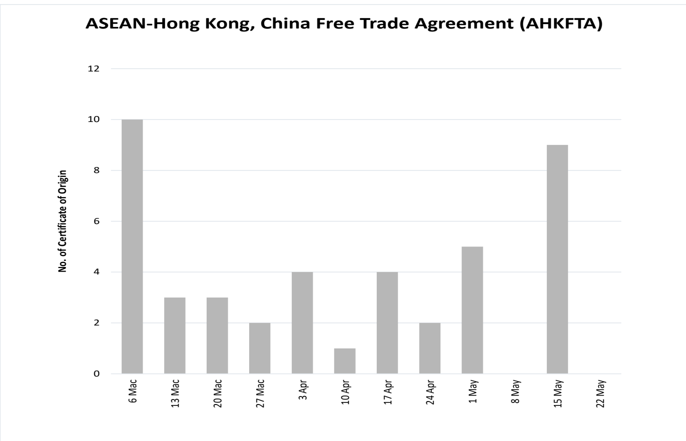


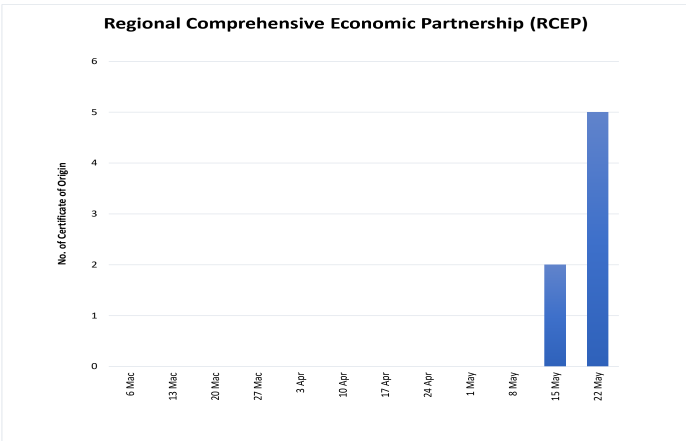












Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

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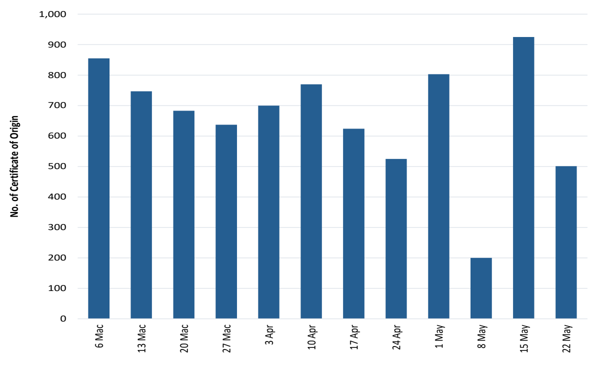
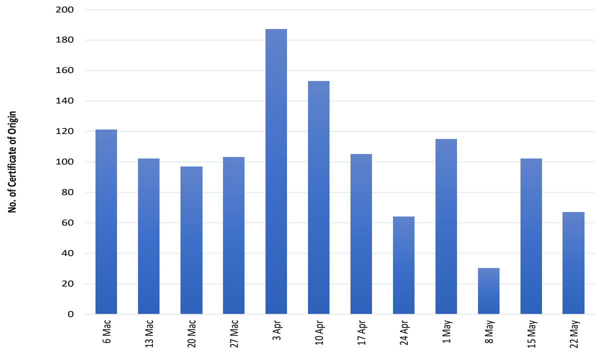
Bilateral FTA
Number of Preferential Certificates of Origin (PCOs) as at 22 May 2022

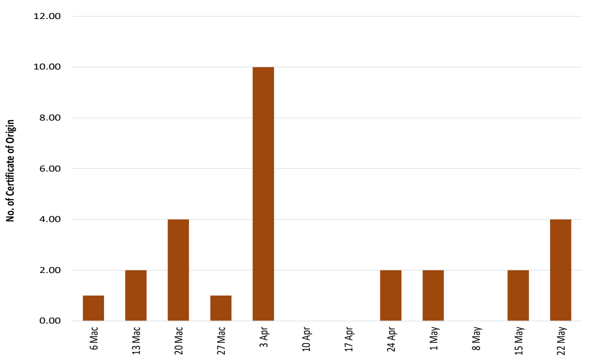
Malaysia-Japan Economic Partnership Agreement (MJEPA)



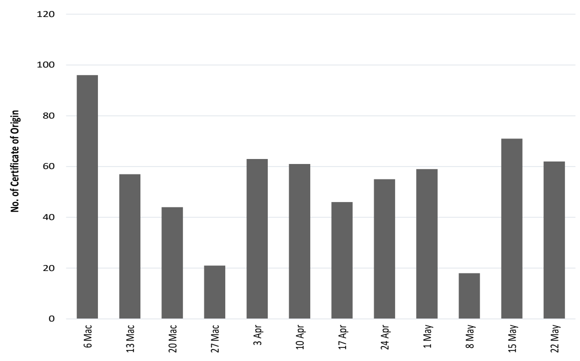
Malaysia-Pakistan Closer Economic Partnership Agreement (MPCEPA)



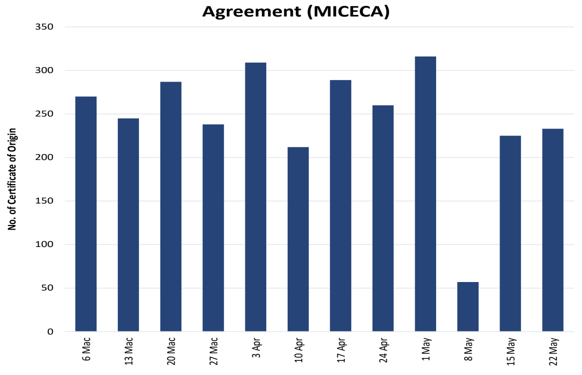
Malaysia-New Zealand Free Trade Agreement (MNZFTA)



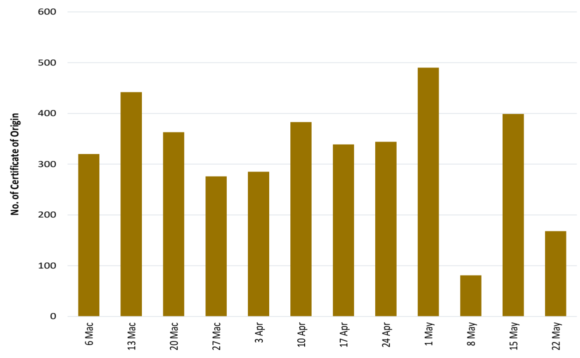
Malaysia-Chile Free Trade Agreement (MCFTA)



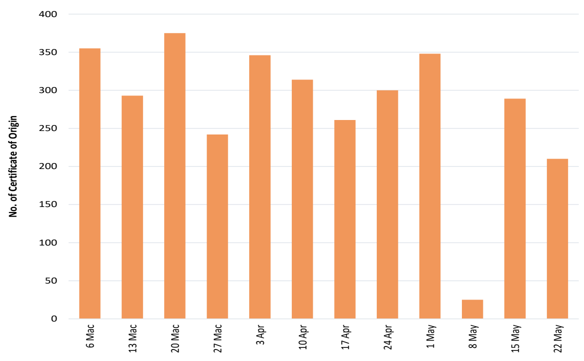
Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)



Malaysia-Australia Free Trade Agreement (MAFTA)



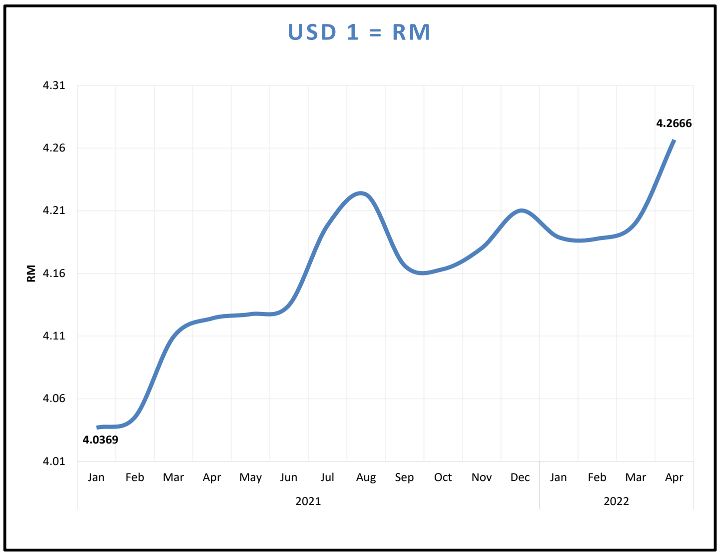
Malaysia-Turkey Free Trade Agreement (MTFTA)



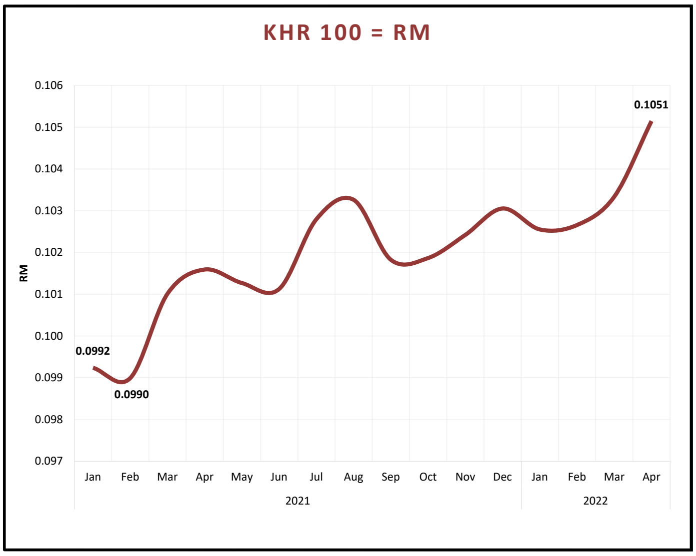
Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2021 - April 2022

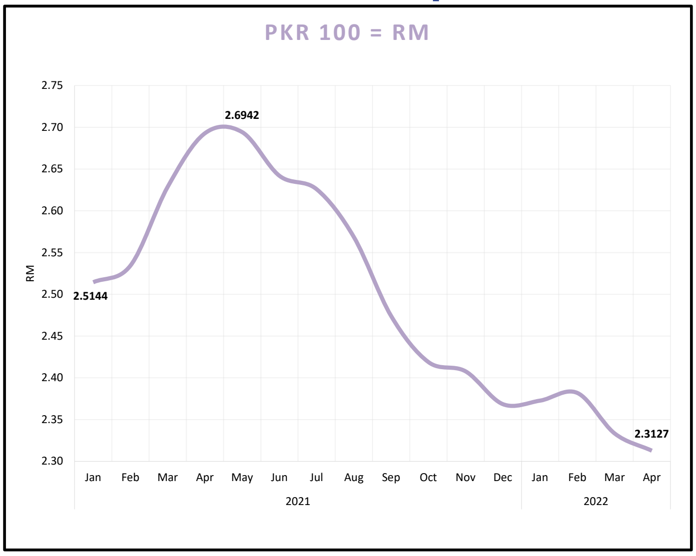
US Dollar



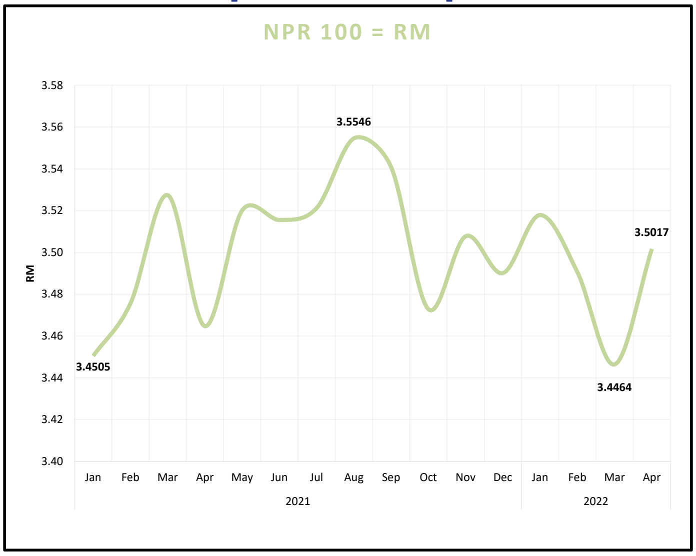
Cambodian Riel



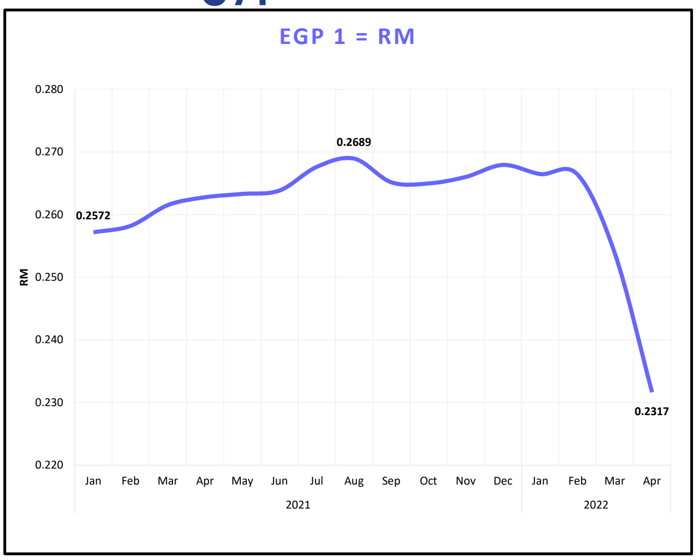
Pakistani Rupee



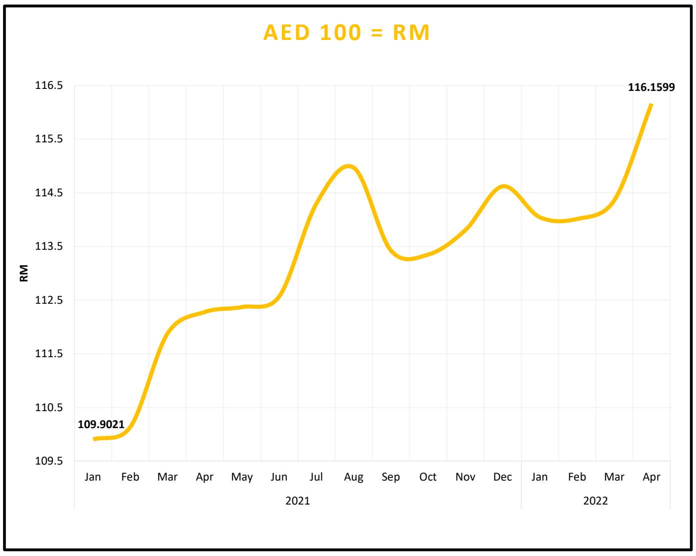
Nepalese Rupee



Egyptian Pound



United Arab Emirates Dirham



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-

▲ 2.7%*
US$115.6
27 May 2022

Highest 2021/2022
25 Mac 2022 : US$120.7
22 Oct 2021 : US$85.5

7 Jan 2022 : US$81.8
15 Jan 2021 : US$55.1
Lowest 2021/2022

Average Price 2021 [i]: US$71.1

CRUDE PALM OIL -per MT-

▲ 5.7%*
US$1,619.1
27 May 2022

Highest 2021/2022
11 Mac 2022 : US$1,774.7
29 Oct 2021 : US$1,302.0

14 Jan 2022 : US$1,267.7
18 Jun 2021 : US$844.6
Lowest 2021/2022

Average Price 2021 [i]: US$1,075.3

RUBBER SMR 20 -per MT-

▲ 1.3%*
US$1,660.5
27 May 2022

Average Price 2021 [i]: US$1,689.1

COCOA SMC 2 -per MT-

▼ 0.03%*
US$1,523.1
27 May 2022

Average Price 2021 [i]: US$1,505.9

SUGAR -per lbs-

▼ 0.7%*
US$19.6
27 May 2022

Average Price 2021 [i]: US$17.9

COAL -per MT-

▼ 2.0%*
US$329.8
27 May 2022

Average Price 2021 [i]: US$120.5

SCRAP IRON HMS -per MT-

⊜ %*
US$510.0
(high)

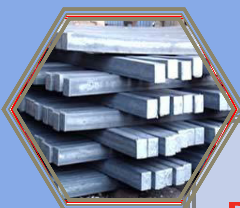
⊜ %*
US$450.0
(low)

30 May 2022

Average Price 2021 [i]: US$486.4 (high)
Average Price 2021 [i]: US$468.1 (low)

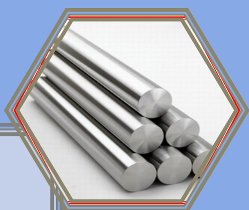
Domestic Prices

30 May 2022



Billets
(per MT)
RM3,180 – RM3,270

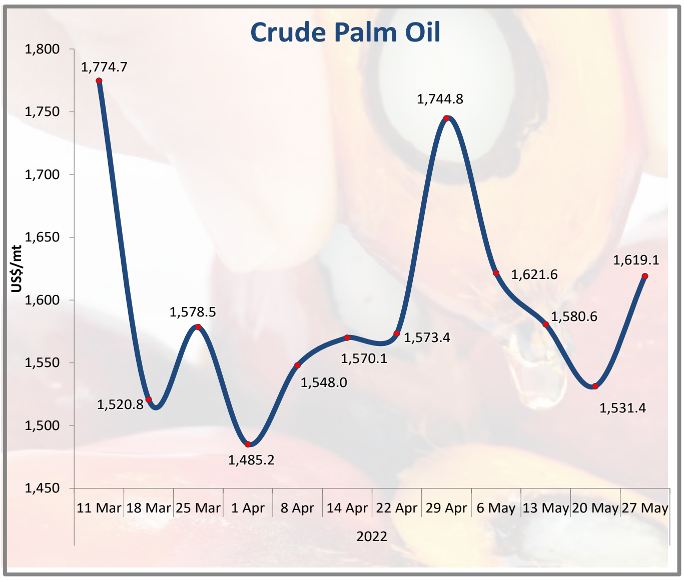
Steel Bars
(per MT)
RM3,300 – RM3,450

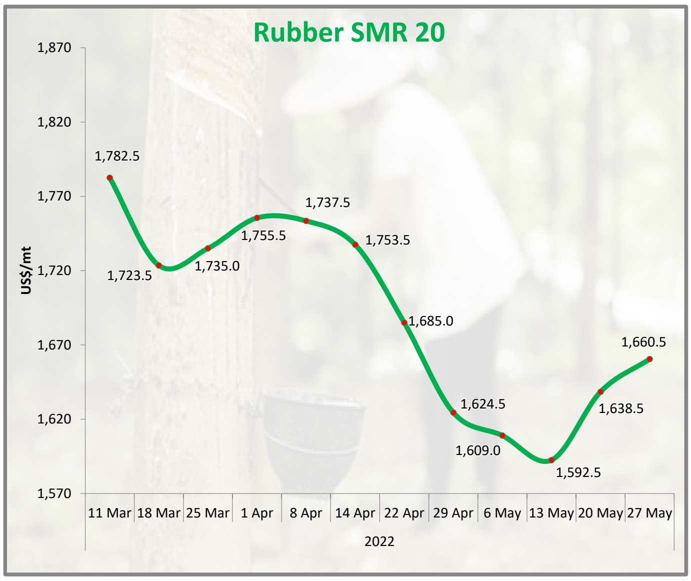


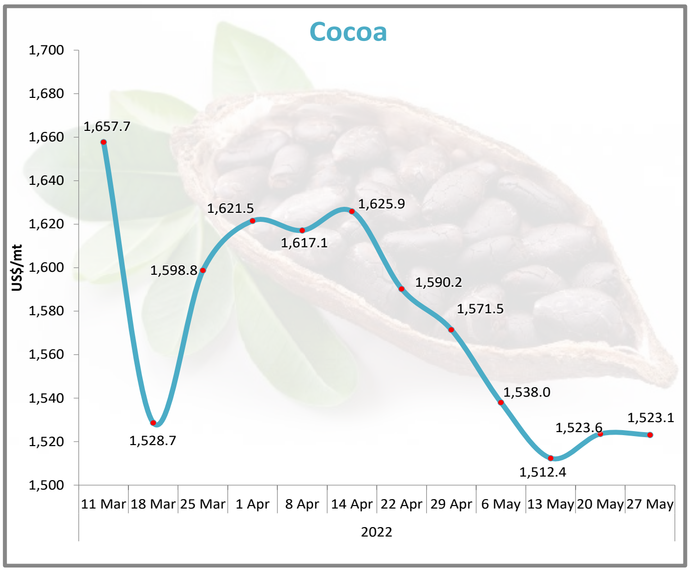
Notes: All figures have been rounded to the nearest decimal point
* Refer to % change from the previous week's price
i Average price in the year except otherwise indicated

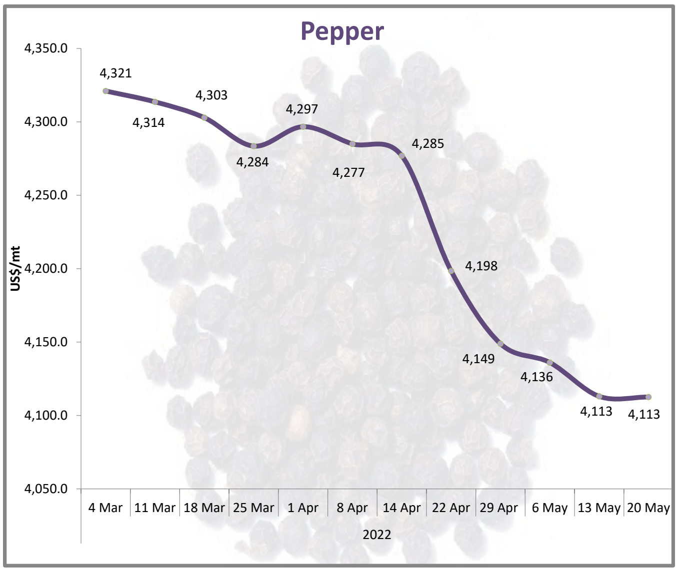
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

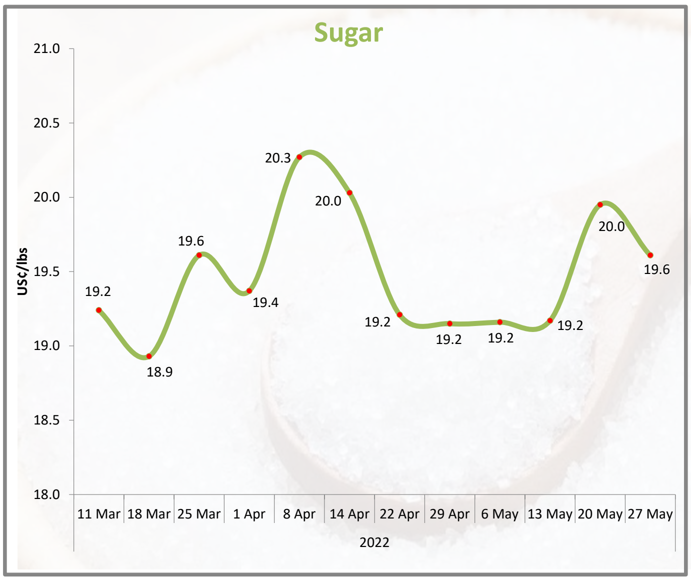
Commodity Price Trends

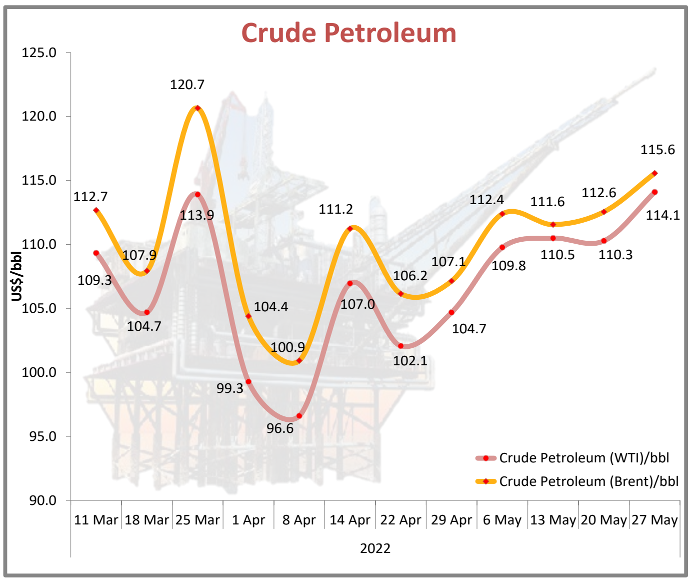






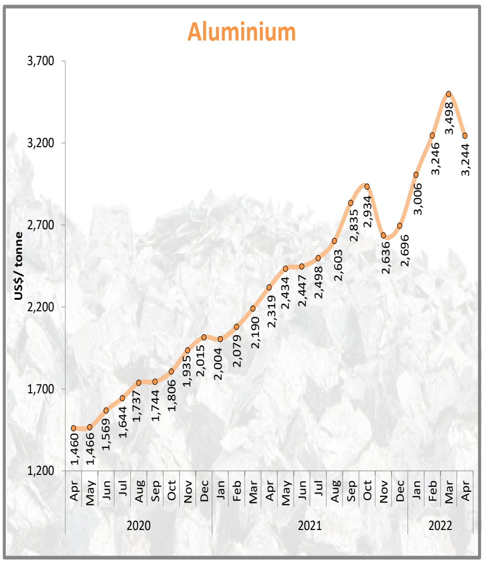


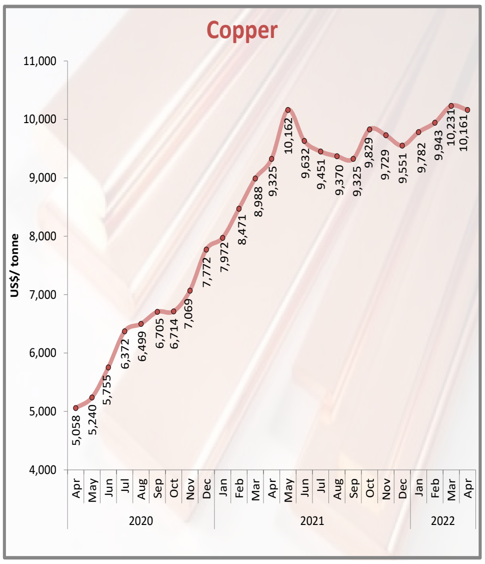


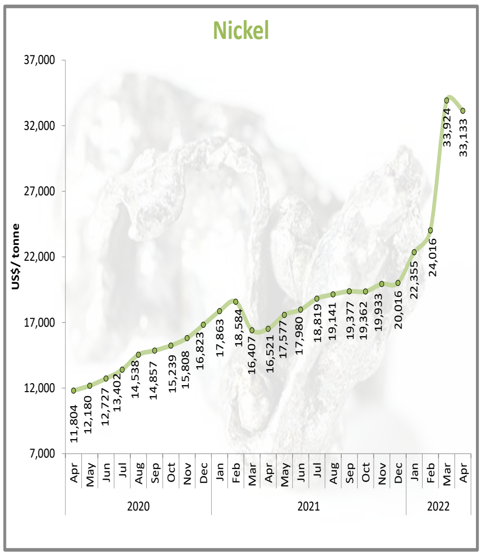


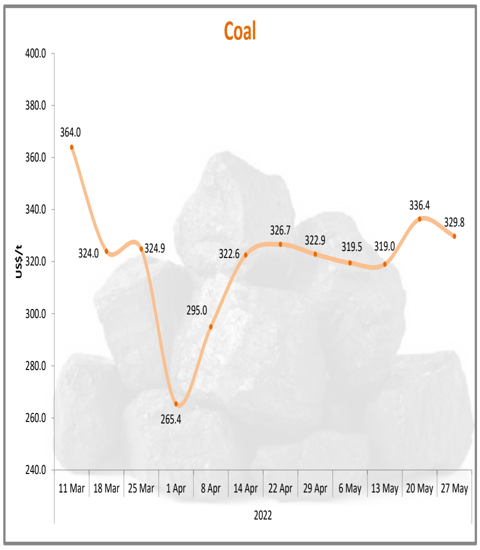
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

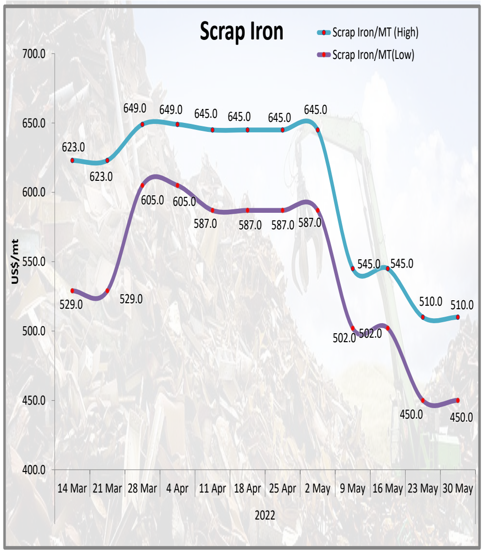
Commodity Price Trends

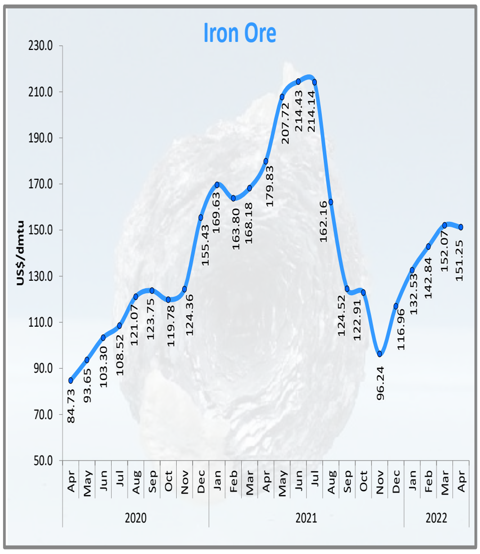


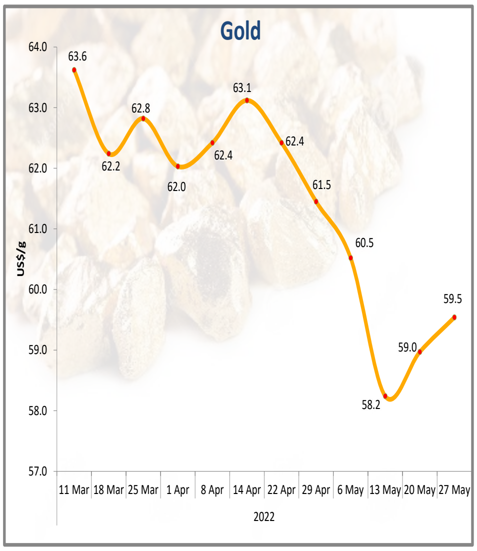


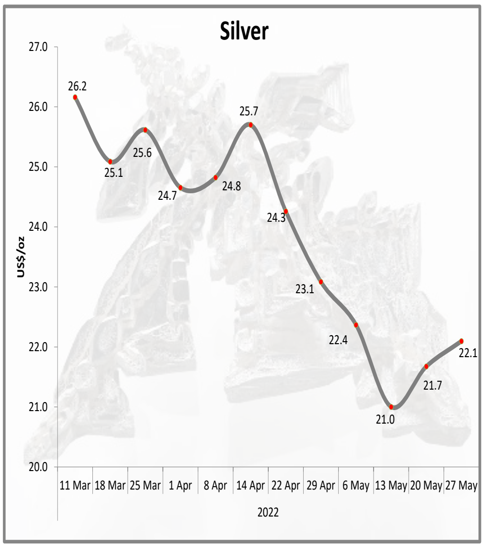


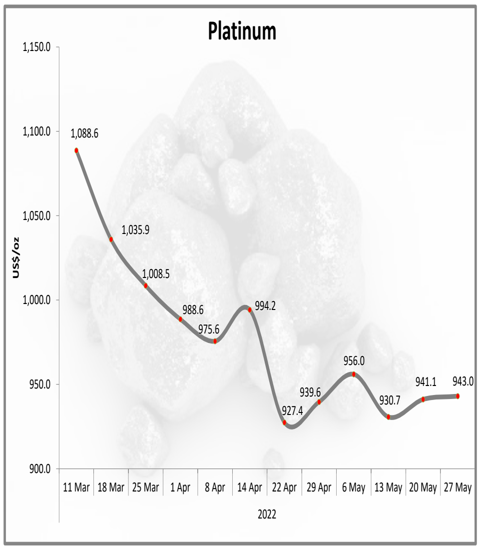










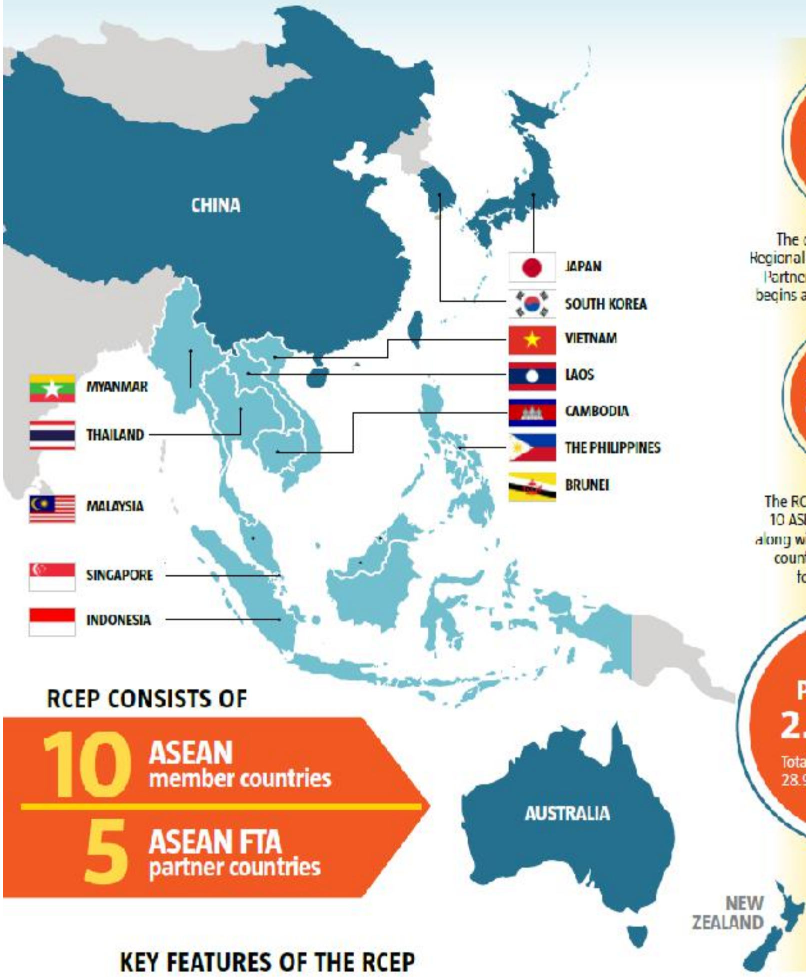


Sources: Ministry of International Trade and Industry Malaysia, , Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

RCEP

Regional Comprehensive Economic Partnership (RCEP)

The Regional Comprehensive Economic Partnership (RCEP) Agreement is designed to broaden and deepen ASEAN's engagement with Australia, China, Japan, Korea and New Zealand. The objective of the trade agreement is to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development in the region.



2012

The decision to initiate the Regional Comprehensive Economic Partnership (RCEP) Agreement begins at the 21st ASEAN Summit

2020

The RCEP is officially signed by 10 ASEAN member countries along with five ASEAN FTA partner countries after 31 rounds of formal negotiations

Total Population 2.2 billion

Total GDP US$24.8 billion
28.9% of the world's GDP

RCEP CONSISTS OF

10 ASEAN member countries

5 ASEAN FTA partner countries

PRIMARY OBJECTIVES

The RCEP Agreement is created to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development amongst RCEP member countries.

The single regional free trade agreement (FTA) is also intended to strengthen regional value chain for businesses in the region, particularly the Small and Medium Enterprises (SMEs).

It is designed to create and support an open, inclusive, and rules-based multilateral trading system, which will in turn create avenues for market and employment opportunities for businesses and people within the region.

The trade agreement will allow businesses in RCEP member countries to gain access to a much wider regional market. Progressive elimination and reduction of customs duties for trade in goods as well as facilitation of export and import of goods among the RCEP countries will serve to enhance inter and intra regional trade and investment whilst strengthening regional value chains.

To serve as a vital economic tool to spur economic growth in the region. It will also allow more seamless opening of markets whilst creating uninterrupted supply chains within the region. The trade agreement is also intended to help facilitate transparency, information exchange and better compliance for technical regulations and standards amongst RCEP member countries.

KEY FEATURES OF THE RCEP

Trade In Goods

Progressive elimination of tariff and non-tariff barriers on substantially all trade in goods including the related chapters of rules of origin, customs procedures, sanitary and phytosanitary measures, standards, technical regulations and conformity assessment procedures and trade remedies in order to establish a free trade area among the parties.

Trade In Services

Liberalisation of services sectors, including financial services, telecommunications services and movement of natural persons. The RCEP will be comprehensive, of high quality and substantially eliminate restrictions and/or discriminatory measures with respect to trade in services between the RCEP participating countries. Rules and obligations on trade in services under the RCEP will be consistent with the General Agreement on Trade in Services (GATS).

Investment

Promotion, facilitation, protection and liberalisation of investment. The RCEP will aim to create a liberal, facilitative, and competitive investment environment in the region based on these four pillars in order to create an enabling investment environment in the region along with improved investment facilitation provisions as well as investor aftercare.

Economic & Technical Cooperation

The economic and technical cooperation provisions in the RCEP will build upon existing economic cooperation arrangements between ASEAN and ASEAN's FTA partners to narrow the development gaps amongst member countries. Under the RCEP agreement, cooperation activities will also include trade activities such as include e commerce and other areas that would be mutually agreed upon by the RCEP participating countries.

Protection Of Intellectual Property Rights

Aimed at reducing IP related barriers to trade and investment by promoting economic integration and cooperation in the utilization, protection and enforcement of intellectual property rights amongst RCEP member countries.

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

ALL YOU NEED TO KNOW

Industry4WRD

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

https://www.miti.gov.my/

INDUSTRY4WRD RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

01 LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmb.com.my

02 GRANTS

Coming Soon!

1. Intervention Fund*
   - 70:30 matching grant up to RM500,000.
2. Industry4WRD DISF*
   - 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)

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For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

For more information, kindly click the following links:
https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202

ALL YOU NEED TO KNOW

Industry4WRD

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA

What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?

- Manufacturing and its related services sector
- Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- Hold a valid license
- In operation for more than 3 years

What are the benefits?

- To identify areas of improvement in terms of people, process and technology.
- Receive comprehensive readiness report.
- Be entitled to apply for financial incentives.

Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.

Process Flow

A FEW SIMPLE STEPS

Readiness Assessment

1. APPLY NOW! Apply online at www.miti.gov.my/industry4wrd
2. Evaluation by Committees
3. Onsite Assessment
4. Receive RA Report

Business Intervention

5. Develop Intervention Proposal
6. Apply for Financial Incentives
7. Implement the Intervention Plan

Enquiries

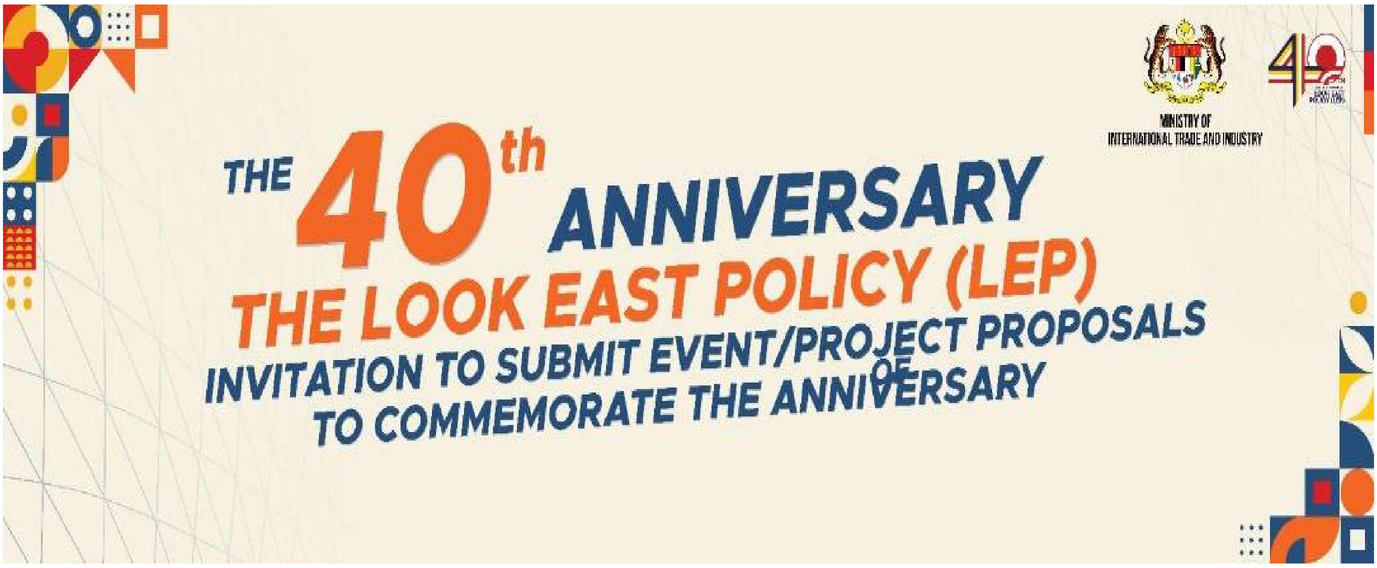
- General: i4.0@miti.gov.my
- RA: industry4wrd@mpc.gov.my

Scan me

For more information, kindly click the following links:
https://www.miti.gov.my/index.php/pages/view/industry4WRD

Announcements

Announcements



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